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DIVIDENDS AND INTEREST. THE ATCHISON, TOPEKA & SANTA FE RAILWAY COMPANY.

New York, April 4, 1903.

The Board of Directors has deciared a dividend (being dividend No. 30 on the COMMON Stock of this Company of TWO IDOLLARS 62.00) per share, payable June 1, 1903, out of surplus net earnings, to holders of COMMON Stock as registered at the close of the transfer books on May 5, 1903, and the closed at three o'clock P. M. on May 5, 1903, and will be reopened at ten o'clock A. M. on June 2, 1903.

Dividend sharks all.

1903.

Dividend checks will be mailed to holders of COMMON Stock who file suitable orders therefor at this office.

H. W. GARDINER, Assistant Treasurer.

5 Nassau Street, New York City.

ALLIS-CHALMERS COMPANY.

New York, April 15, 1903.

The Board of Directors has this day decia ed the regular quarterly dividend of ONE AND TH EE COUARTERS (14, 56) PER CENT. on the Preferred Stock of this Company, payable May 1, 16, 3, to stockholders of record on April 25, 1903. Tepreferred Stock Transfer Books will be close of business on Saturday, April 25, at the close of business on Saturday, May 2, 503, and will be reopened on Saturday, May 2, 503, at 10 o'clock A. M.

W. J. CHALMERS, 7 reasurer. W. J. CHALMERS, 7 ceasurer.

AMALGAMATED COPPER CO APANY.

52 Broadway, New York, Pril 18, 1900.
At a meeting of the Directors of the Amalgamated
Copper Company, a dividend of NNE HALF OF
ONE PER CENT. (12 of 1 1) was "clared, payable
May 23, 1905, to stockholders of "coord at 3 o'clock
P. M., Thursday, April 23, 19 J. Transfer books,
ciose at 8 o'clock P. M., Thu Alay, April 23, 1903,
and reopen at 10 o'clock A. M., Monday, May 4,
1904. WM. G. ROCKEPELLER. Secretary & Treasurer.

The Trenton Pot Aries Company.

Trenton N. J., April 10, 1903.

At a Meeting of the Lard of Directors a Dividend of TWO PER CENT. (2 b) was declared on the Preferred Stock of 2 Company, parable on April 25, 1903, to stockin ciers of record April 23, 1903.

Transfer Books do not close.

C. E. LAWTON, Treasurer.

C. E. LAWTON, Treasurer.

United States Steel Corporation.

The interest, on Series E bonds, due May ist, will be paid at m surfity by Messus. J. P. Morgan & Co. Registration, pooks close April 23 and reopen May 2, 1808. RICHARD TRIMBLE, Treasurer, LECTIONS AND MEETINGS.

CEPICE OF LAKE SHORE AND MICHIGAN SOUTH-ERN RAILWAY COMPANY.

CLEVELAND, Onlo, April 6th, 1902

NOTICE IS HEREBY GIVEN that the annual meeting of the stockabiders of this company for the election of Directors, and for the transaction of such other business as may be brougat before insmeeting, will be held at the principal office of the company in Cleveland, Onlo, on the FIRST WEDNESDAY (being the first of MAY, 1903, at 10 o'clock A. M. The poil will continue open for one hour thereafter.

By order of the Board of Directors.

E. D. WORCESTER, Secretary.

THE DELAWARE AND HUDSON COMPANY.
New York, April 11, 1902.—The annual meeting
of the stockholders of this Company will be held
at the office of the Company, 21 Cortlandt Street,
in this city, on Tuesday, the 12th day of May next,
for the election of Managers and for other busineed.

The polls will open at 12 o'clock nown, and remain open for one hour. The transfer books will be closed from the close of business Saturday May 2, until the morning of Wednesday, May 13.

By order of the Board of Managers.

By erder of the Board of Managers.

OFFICE CONSTRUCTING QUARTERMASTER, 209 Thames st., Newport, R. I., April 20, 1903.—Sealed proposals, in triplicate, will be received here until 12 M., May 20, 1905, for constructing macadam roads and granolithic walks. Fort Greble, R. I. Information furnished on application. U. S. receives right to rejact or accept any or all bids, or any part thereof. Envelopes containing proposals to be indersed "Proposals for roads and walks, Fort Greble, B. I." Copt. THOMAS H. SLAVENS, Or. Mr.

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LAKE SUPERIOR COPPER OUT-PUT IN 1909 SHOWS A GAIN.

Greater Increase Expected This Year—Stratton Properties New Open for New Lessees—Botter Guilook in All the Cripple Creek Region.

Houghton, Mich., April 15.—Final figures of production of refined copper by Lake Superior mines are now all in except the output for the Trimountain, and in that case the estimate of \$,000,000 pounds is based on an unofficial but direct estimate of the company. The figures for 1901 will be found to differ materially from the generally accepted statistics, but those given here with may be depended on as accurate and final. The erroneous figures in very general circulation are due mainly to a serious error in the output in the Calumet and He cla caused by the fleedly var of that corporation ending on April 33. year of that corporation ending on April 35.
The following figures are for production during the calendar years in each case:

during the calendar years in each case:

Miss. 1902. 1901. 1903. 1904. 1

Totals ...... \$70,831,693 155,716,848 142,151,571 These figures show a gain of practically 10 per cent. for each of the two preceding years. For 1913 the increase will be more 10 per cent. for each of the two preceding years. For 1913 the increase will be more than 15 per cent. and very probably 20 per cent. The increased productions secured in 1911 and 1912 were practically the first increases for five years, and reflect the increased productive capacity of the district brought about by the opining of new mines rather than any marked increase in the output of the older mines. of the older mines. The total production of the new mines was a trifle more than 5,000. one pounds in 1911, and upward of 21,000,000 pounds for 1932, and should be doubled during

he present year. practically the same in 1932 as in the preceding year, and the mane is now producing at practically the same rate of about 7,030,039 pounds of refined copper monthly. The new 6-stamp will of the Calumit and Hecla. sections as soon as the new stamps begin duty. Ev ntually this will give the property materiall increased stamping capacity. It is not extain, however, that it would be wise to, growd the mine much above its present are duction, which is approximately 6,000 was of rock daily. If the amygdaloid mine on the Oscoola lode is worked, as may be one if copper holds at a good price, the Ca' amet and Hecla can closely crowd an a much output of 100,000,000 pounds, or at the present rate of production of the Ana-conda, now and for some years past the world's largest producer of copper. The outputs of the Calumet and Hecla and Rio

several years past. The Quincy output shows a slight falling off from the preceding years. This was due to the mining and stamping of rock of much lower average grade than formerly. In order to feed the stamps about 3,430 tons of rock are sible to furnish such an enormous tonnage of as high a grade as obtained formerly, when but a third to a half of this output was required. The Quincy is now one of the best quipped mines upon the entire globe, and should be able to maintain an annual output of approximately 20,000,000 pounds of refined metal for many years to come. Tamarack is not the mine it once was. The three deep shafts have all proved more or less disappointing, and the grade of rock

stamped has been declining slowly but surely for some years, until it is now be low that of several of the amygdaloid mines, even though the bulk of the Tamarack's production is secured from the great Calumet conglomerate. The expense and strain of operating a mine a full mile in depth may be guessed.

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RENO. April 14.—Last week was an important one in Tonopah, as several good strikes were made. Gold Mountain is the camp that has attracted most attention. The best strike was in the Mointyre-riasbronck. In the 12-foot ledge, which can be traced for 500 feet on the surface, ore was taken out that assayed as high as \$3,000 a ton. The owners have refused \$100,000 for the Broperty. The next strike in importance was made by Lynch & O'Meers on the Scorpion claim, about 4,000 feet north of the Mispah. At a depth of 240 feet a 3-foot ledge was found very rich in values, the ore running up near \$1,000 a ton.

H. A. Knapp, mining engineer and metallurgist, has been employed for some time in the Tonopah company's mines, His report shows that the Mispah has 508,843 tons in sight, which assays \$15 in gold and 165 cunces of silver per ton. The Burro mines have 100,000 tons of \$60 ore and the Valley View ledge has 461,555 tons of \$75 ore. The total is over one million tons, which are valued at \$100,000.

Real estate values in Tonopah show how the place has developed in two and a half years. During the first six months of its existence, when everybody lived in tents, any lot on the main street could have been bought for \$500. Now the best lots are held at \$10,000 and a bowling alley man pays a rental of \$150 a month for a strip of ground about ten feet front by fifty feet deep.

COLORADO. SPRINGS, April, 16.—The com-REVADA.

COLORADO.

alties range from 25 to 50 per cent. The company is paying dividends.

Lake Region linon Mines.

Dulath, Minn., April 18.—With the announcement by marine engineers and captains that they would not stand by the diers and firemen in their strike, the backbone of the strike was broken and the shipping of the Lakes is moving freely. Ore cargoes are being baded, and several hundred thousand tons have already gone down the Lakes. The shipments of the month will be larger than in any past year, except in April, 1902.

The United States Steel Corporation has been adopting Mesaha range methods in other districts, and has the past winter stripped the Moore mine, on the Cascade range, where it will mine a lean Bessemer ore that is especially valuable as a mixture with the low-shifton Mesaha ores. The Moore now has a stripped area 1,800 feet long, with faces for the shovel of from 10 to 25 feet high, and the ore will be mined at an extremely low cost. It is an easily broken ore that will be valuable in holding up the softer and finer ores of other districts. There are hundreds of millions of tons of this ore on the Cascade range that have been neglected until now, and for miles on this formation the United States Steel Corporation has been acquiring lands, until it has about the whole thing. There is an unknown value to these ores, but that they are worth untoid millions, as a hasis for future action, there can be no doubt. The Republic from and Steel Company and others have large and very valuable deposits of these lean silicious bessemers on the old ranges.

CALIFORNIA.

CALIFORNIA.

San Francisco, April 13.—In the Lecompton mine in Nevada county the ore shoot runs from the 200 to the 400-foot level and varies in width from four inches to three feet. All experts who have seen it say it is the richest shoot of ore in the county. It will assay from 800 to \$300 a ton. Over \$15,000 in ore is on the dumps. The company has fully \$730,000 worth of ore blocked out. The vein is solid quarts between well-defined waits. The mine is one of the oldest quarts mines in Nevada county.

The Alison rarch mine in Nevada county, which was closed down last week, has been paying expenses for some time, but Clarence Mackay, who is the main owner, does not care to develop it, and it is understood is anxious to sell. All experts declare that the mine is good and that in time it will be a large producer.

The Roosevelt Mining Company at Basdad, on the Mojave Desert, has struck a large vein of \$22 ore on the 200-foot level.

BUTTS. April 18.—Capt. C. H. Palmer, for several years general manager of the properties of the Butte and Boston company in this city; Joseph A. Coram, a large stockholder in the Boston and Montana, and Henry A. Root, one of the heirs of the Davis server.

ore. They then dropped the property which was taken up by Senator Clark. He faith gave out after twenty-five feet of stability after he dropped the property. The Copper Current then took it and east thirty feet further. At that depth the rich ore was hit.

that depth the rich ore was hit.

UTAB.

Salt Larr, April 13.—The owners of the Davis-Gebhard group at Bingham have given an option on their property to an Eastern syndidate for \$20,000. The property consists of 158 acres, extending from the properties of the Bingham and New Haven and the Highlaud Boy Mining companies on the west and north, and those of the United States Mining Company on the east and south. In former years this group has been productive of Much lead-carrying silver and gold, the issal gring way to the ferre-aulphites, carrying copper as depth has been obtained.

The directors of the Daly West of Park Citv have declared another dividend of 60 cents a share, or \$108,000, which will be distributed on Wednesday of this week.

BEATTLE, Wash. APril 13.—The steamers

cents a share, or \$108,000, which will be distributed on Wednesday of this week.

\*\*BEATTLE\*\*, Wash. April 13.—The steamers engaged in the Nome trade are being taken from their winter quarters and are being overhauled preparatory to the spring and summer trade, which promises to be very active. The lirst sailing will not occur till the middle or last of May, by reason of the season being at least a month late. I freen vessels are encared in the Nome trade enclusively, most of them being steamers of from 2,000 to 3,000 tons' recisier. The Valdes and Cook Inlet fleet now numbers twelve steamers of from 10 to 1,500 tons, and all appear to he doing excellent business, while twelve vessels are plying on the inside passage. Six years are four steamers were sufficient to do all the Alaska business that was offered. Besides the resular steamers engaged in this trade there is an irregular sailing fleet composed of full-rigged ships, barks and schooners, mostly connected with the fisheries and canneries. This gives a fair idea of the rapid growth of the country.

An important strike is reported on Bear Creek, Klondike district, in which the paystreak is represented as being cleven feet, wide at a depth of ten feet. The ground is being well prospected, and it is estimated that it will readily yield \$1,000,000. This property will be worked to its full capacity this season.

On Last Chance Creek, Klondike district, good pay ore has been found in an old channel over the rim of a channel that had been previously worked. The pay streak has been most promising in the district.

The gusher on Eldorado Creek, which cost the Covernment so much to control, as till confined to its limits, and arrangements are being made to utilize the water for the general apring clean-up. It will be of great benefit to the miners on the lower portions of Eldorado.

The United States Commissioner at Forty-Mile reports that 600 men, women and children have passed that place recently on their way from Dawson to Tanans.

\*\*SEATTLE\*\*, April 13.—Vice-Pre

railroad is completed from Index to Mineral, which will be in August.

SEATTLE, Wash., April 13.—The Van Anda group of copper-geld mines on Texada Island is still under bend to Eastern capitalists, who are prosecuting development work and making a good showing. The smelter, however, is permitted to remain idle and the ore is accumulating on the dumps. Considerable ore is being shipped from other mines on the island to the Tacoma smelter. Iron ore is also being mined and shipped to the Irondale furnace, near Port Townsend. There is a better market for all classes of ore and business generally is improving.

Le Roi reports an important strike on the 1,050 level that assays about \$20 a ton. The ore shipments from the district during the past week amounted to 7,200 tons and for the year 103,000 tons.

OIL LAND LEASES IN DANGER. Valued at \$1,000,000 in the Texas District Cancelled by a Court.

AUSTIN, Tex., April 19.—The leastholders of oil lands in the Texas fields are much disturbed over the decision of a case in the District Court of Hardin county cancelling the lease held by the J. M. Guffey Petroleum Company on 400 acres of proved oil lands at Sour Lake. The plaintiffs in the case were Judge J. H. Robertson of this city, law partner of former Governor J. B. Hogg; R. M. Thompson, and R. H. Eirly, also of Austin, and John H. Kirby and John W. Parker of Houston.

The defendant company had bored say, eral producing oil wells on the property and the lease was walued at more than \$1,000,000. It is said that the leaseholdings of the J. M. Guffey Petroleum Company and other large oil concerns in the Beaumont fields are based on terms similar to the one which has just been cancelled by the decision of the court. disturbed over the decision of a case in the

MARINE INTELLIGENCE.

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